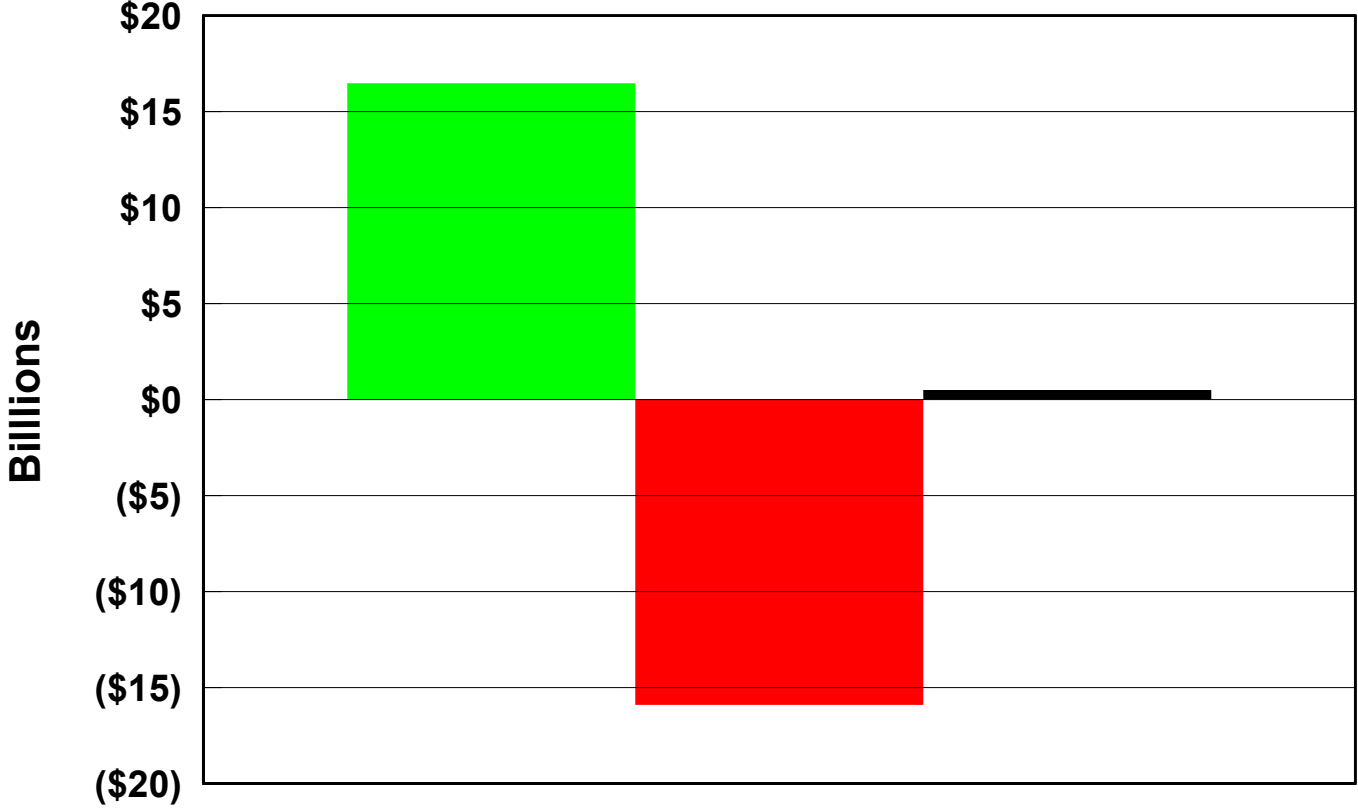


UC's 2001-2002 Revenues Exceeded Expenses by \$ 506 Million



Revenues grew 10.3%, expenses were up 5.4%.

■ 2001-2002 Revenues = \$16.48 Billion
■ 2001-2002 Expenses = \$ 15.9 Billion
■ 2001-2002 Net Income = \$ 0.508 Billion